

SHARDA MAHILA VIKAS SOCIETY
BALANCE SHEET AS AT 31ST MARCH, 2021

	Sch.	2020-21 Rs.	2019-20 Rs.
SOURCES OF FUNDS: -			
Trust / Corpus Fund	1	282,20,909	276,45,678
KVIC - Subsidy		25,000	25,000
Capital Expenditure Grant		16,19,798	16,19,798
Depreciation Fund		33,70,728	31,09,009
Income and Expenditure A/c	2	141,38,110	115,20,862
Sundry Creditors & Liabilities	3	4,50,091	1,22,064
Total		478,24,635	440,42,411
APPLICATION OF FUNDS:			
Fixed Assets			
Women Occupational Activity	4	46,96,969	46,76,719
Education & Awareness Prog.		5,07,519	6,53,643
Foreign Contribution		5,34,494	5,34,494
		57,38,982	58,64,856
Investment			
State Bank of India Bonds - 2010		-	1,10,000
HDFC Bank - Fixed Deposit (Local)		162,00,000	162,00,000
Bank of Baroda - Fixed Deposit (Local)		-	30,00,000
Bank of Baroda - Perpetual Bond		80,00,000	50,00,000
HDFC Bank - Fixed Deposit (F.C.)		51,00,000	63,00,000
Bank of Baroda - Fixed Deposit (F.C.)		12,00,000	-
		305,00,000	306,10,000
Current Assets			
Inventories	5	20,82,742	18,49,221
Receivables for Job Work		5,08,721	8,61,345
Interest Accrued but not due		43,186	1,16,007
TDS Receivable	6	5,08,597	6,00,889
Other Receivable	7	1,18,255	70,922
		32,61,501	34,98,384
Bank Balance			
Bank of Baroda (F.C.)		4,47,508	4,63,060
Bank of Baroda (Local)		26,21,644	24,86,111
Bank of Baroda - Flexi Deposit		52,55,000	11,20,000
		83,24,152	40,69,171
Total		478,24,635	440,42,411

As per Our Audit Report of Even Date
For Natvarlal Vepari & Co.,
Chartered Accountants.
Firm Reg. No. 123626W


Partner


Place: - Jhagadia

Date: -

19 JUL 2021

SHARDA MAHILA VIKAS SOCIETY

Trustees


PRESIDENT
SHARDA MAHILA VIKAS SOCIETY
SEWA RURAL, JHAGADIA-393110
DIST. BHARUCH.

SCHEDULE – 1 : TRUST / CORPUS FUND

(Amount in Rs.)

Particular	Balance as on 01.04.2020	Addition during the year	Deduction	Balance as on 31.03.2021
Corpus & Endowment Fund				
Children & Adolescent Education				
SMVS Donation	10,54,800	5,75,000	-	16,29,800
SEWA Rural Donation	10,50,000	-	-	10,50,000
Adolescent Education - Urmilaben Lalitbhai Patel	40,00,000	-	-	40,00,000
Adolescent Education - Kusumben Hiralal Parikh	4,00,000	-	-	4,00,000
Ushaben N. Patel	50,00,000	-	-	50,00,000
Total	115,04,800	5,75,000	-	120,79,800
Women Empowerment				
Sharda Mahila Mandal – Papad	11,59,355	-	-	11,59,355
Sharda Mahila Mandal – Garment	4,40,769	-	-	4,40,769
Women Skill - Urmilaben Lalitbhai Patel	20,00,000	-	-	20,00,000
Women Skill - Kusumben Hiralal Parikh	5,00,000	-	-	5,00,000
Mahila Juth Seed Money	1,10,093	-	-	1,10,093
SEWA Rural Women Education & Awareness Programme	5,00,000	-	-	5,00,000
SEWA Rural Mahila Vikas Education & Awareness	5,47,893	-	-	5,47,893
Women Education - Urmilaben Lalitbhai Patel	40,00,000	-	-	40,00,000
Women Education - Kusumben Hiralal Parikh	3,00,000	-	-	3,00,000
Women Skill - Pradipkumar Keshavlal Desai	5,00,000	-	-	5,00,000
Total	100,58,111	-	-	100,58,111
General				
Life Membership	2,124	231	-	2,355
Total	2,124	231	-	2,355
Foreign Contribution - Corpus Fund				
Shakuntalaben M. Patel	8,77,372	-	-	8,77,372
American service to India	1,03,271	-	-	1,03,271
Late Rameshbhai Gandhi	51,00,000	-	-	51,00,000
	60,80,643	-	-	60,80,643
TOTAL	276,45,678	5,75,231	-	282,20,909

SCHEDULE – 2 : Income & Expenditure A/c

Particulars	(Rs)
Balance as on 01.04.2020	115,20,862
Add: Surplus transferred from Income & Expenditure Account	26,17,248
Balance as on 31.03.2021	141,38,110

SCHEDULE – 3 SUNDRY CREDITORS & LIABILITIES

(Amount in Rs.)

Particulars	2020-21	2019-20
Natvarlal Vepari & Co	29,500	29,500
Panchal Hardware Store	-	597
Sagarsing N Parmar	-	1,180
Nirav P Sara	-	90,000
IGST Payable	-	787
Sewa Rural	1,280	
ICICI Bank A/c - Due to reconciliation	4,00,311	
Membership Deposits Shivan Training	19,000	
Total	4,50,091	1,22,064

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Particulars	NASTA			Garment						Garment / General					GRAND TOTAL	
	FURNITURE	EQUIPMENT	Total	FURNITURE	EQUIPMENT	Computer	FOUR WHEELER (TATA)	Intangible Assets	TOTAL	Building	Computer	Intangible Assets	GENERATOR	General Equipments		Total
	Opening Balance as on 01/04/2020	5,090	72,271	77,361	1,41,063	20,10,371	79,700	6,42,290	29,500	29,02,924	8,78,000	1,06,000	88,500	7,29,284		12,650
Add : Addition during the year	-	-	-	-	50,250	-	-	-	50,250	-	-	-	-	-	-	50,250
Less : Deduction during the year	-	-	-	-	30,000	-	-	29,500	59,500	-	-	88,500	-	-	88,500	1,48,000
Closing Balance as on 31/03/2021 (A)	5,090	72,271	77,361	1,41,063	20,30,621	79,700	6,42,290	-	28,93,674	8,78,000	1,06,000	-	7,29,284	12,650	17,25,934	46,96,969
Depreciation Fund:																
Opening Balance 01/04/2020	3,293	52,782	56,075	70,229	8,12,749	56,412	4,67,272	17,055	14,23,717	2,02,379	58,662	44,942	5,26,598	7,038	8,39,618	23,19,411
Add: Depreciation During the year	180	2,923	3,103	7,083	1,83,567	9,315	26,253	-	2,26,219	67,562	18,935	-	30,403	842	1,17,742	3,47,064
Less: Depreciation of assets Sold	-	-	-	-	29,160	-	-	17,055	46,215	-	-	44,942	-	-	44,942	91,157
Total Depreciation Fund (B)	3,472	55,706	59,178	77,313	9,67,156	65,727	4,93,525	-0	16,03,721	2,69,941	77,597	-0	5,57,001	7,879	9,12,419	25,75,317
WDV as on 31/03/2021 (A) - (B)	1,618	16,565	18,183	63,750	10,63,465	13,973	1,48,765	0	12,89,953	6,08,059	28,403	0	1,72,283	4,771	8,13,515	21,21,652

Particulars	TUTORIAL				Women						GRAND TOTAL
	COMPUTER	EQUIPMENT	FURNITURE	TOTAL	Equipment	TWO WHELLER	FURNITURE	COMPUTER	Intangible Assets	TOTAL	
	Opening Balance as on 01/04/2020	25,950	68,280	28,431	1,22,661	2,52,581	1,46,124	34,777	97,500	8,000	
Add : Addition during the year	-	-	-	-	-	-	-	-	-	-	-
Less : Deduction during the year	-	-	-	-	-	1,46,124	-	-	8,000	1,54,124	1,54,124
Closing Balance as on 31/03/2021 (A)	25,950	68,280	28,431	1,22,661	2,52,581	-	34,777	97,500	-	3,84,858	5,07,519
Depreciation Fund:											
Opening Balance 01/04/2020	25,591	14,754	16,732	57,078	1,44,473	97,205	18,949	93,796	5,047	3,59,470	4,16,547
Add: Depreciation During the year	143	8,029	1,170	9,342	16,216	0	1,583	1,482	-	19,281	28,623
Less: Depreciation of assets Sold	-	-	-	-	-	97,205	-	-	5,047	1,02,252	1,02,252
Total Depreciation Fund (B)	25,735	22,783	17,902	66,420	1,60,689	-0	20,532	95,277	-0	2,76,498	3,42,918
WDV as on 31/03/2021 (A) - (B)	215	45,497	10,529	56,241	91,892	0	14,245	2,223	0	1,08,360	1,64,601

Particulars	FOREIGN CONTRIBUTION (in Rs)								
	CHILD REACH INT PROJECT				SHARE & CARE PROJECT				TOTAL
	FURNITURE	EQUIPMENTS	COMPUTER AND UPS	TOTAL	FURNITURE	EQUIPMENTS	COMPUTER & PRINTER	TOTAL	
Opening Balance as on 01/04/2020	37,000	30,540	1,15,395	1,82,935	55,595	2,40,876	55,088	3,51,559	5,34,494
Add : Addition during the year	-	-	-	-	-	-	-	-	-
Less : Deduction during the year	-	-	-	-	-	-	-	-	-
Closing Balance as on 31/03/2021 (A)	37,000	30,540	1,15,395	1,82,935	55,595	2,40,876	55,088	3,51,559	5,34,494
Depreciation Fund:									
Opening Balance 01/04/2020	22,935	25,813	1,15,378	1,64,126	33,480	1,87,571	54,920	2,75,971	4,40,095
Add: Depreciation During the year	1,407	709	7	2,122	2,211	7,996	67	10,275	12,397
Less: Deduction during the year	-	-	-	-	-	-	-	-	-
Total Depreciation Fund (B)	24,341	26,522	1,15,385	1,66,248	35,692	1,95,567	54,987	2,86,245	4,52,492
WDV as on 31/03/2021 (A) - (B)	12,659	4,018	10	16,687	19,903	45,309	101	65,314	82,002

B

Particulars	Fixed Assets - Summary								
	Building	Equipment	Generator	Furniture	Two Wheller	Four Wheller	Computer	Intangible Assets	Total
Opening Balance as on 01/04/2020	8,78,000	26,87,569	7,29,284	3,01,956	1,46,124	6,42,290	4,79,633	1,26,000	59,90,856
Add : Addition during the year	-	50,250	-	-	-	-	-	-	50,250
Less : Deduction during the year	-	30,000	-	-	1,46,124	-	-	1,26,000	3,02,124
Closing Balance as on 31/03/2021 (A)	8,78,000	27,07,819	7,29,284	3,01,956	-	6,42,290	4,79,633	-	57,38,982
Depreciation Fund:									
Opening Balance 01/04/2020	2,02,379	12,45,180	5,26,598	1,65,618	97,205	4,67,272	4,04,759	67,043	31,76,054
Add: Depreciation During the year	67,562	2,20,282	30,403	13,634	0	26,253	29,950	-	3,88,083
Less: Depreciation of assets Sold	-	29,160	-	-	97,205	-	-	67,043	1,93,408
Total Depreciation Fund (B)	2,69,941	14,36,302	5,57,001	1,79,251	-0	4,93,525	4,34,708	0	33,70,730
WDV as on 31/03/2021 (A) - (B)	6,08,059	12,71,517	1,72,283	1,22,705	0	1,48,765	44,925	-0	23,68,252

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SCHEDULE – 55-A INVENTORIES

(Amount in Rs.)

Particulars	Nasta	Garment & Handicraft	TOTAL
Raw Material	7,585	12,45,290	1252875
Packing Material	98	-	98
Finished Goods	735	8,29,034	829769
TOTAL	8,418	20,74,324	2082742

5-B PACKING MATERIALS

(Amount in Rs.)

	NASTA	GARMENT & HANDICRAFT	TOTAL
Opening Stock	931	-	931
Add: Purchase during year	7,350	10,654	18,004
	8,281	10,654	18,935
Less: Material utilised during the year	8,183	10,654	18,837
Closing Stock of Packing Materials	98	-	98

SCHEDULE – 6 : TDS Receivable

Particulars	Rs.
Opening Balance	6,00,889
Net increase/decrease during the year	-92,292
Closing Balance	5,08,597

SCHEDULE – 7 : Other Receivable

Particulars	Rs.
New India Assurance	48,411
SGST Receivable	20,575
CGST Receivable	20,575
DGVCL Electricity Deposit	28,694
Closing Balance	1,18,255

SCHEDULE – 8 : Increase / Decrease on stock of Finished Good

(Amount in Rs.)

Particulars	Nasta	Garment & Handicraft	TOTAL
Closing Stock	735	8,29,034	8,29,769
Opening Stock	2,652	5,58,308	5,60,960
TOTAL	-1,917	2,70,726	2,68,809

B

Schedule - 9 : - PRODUCTION EXPENDITURE

Particulars	Nasta	Garment & Handicraft	TOTAL (Rs)
Raw Material –(Schedule 11)	2,85,682	52,10,422	54,96,104
Packing Material	8,183	10,654	18,837
Staff Salary & Incentives		4,19,243	4,19,243
Incentive & Social Security to Sahyogini	28,080	7,34,146	7,62,226
Sahayak Staff Salary	83,120	52,500	1,35,620
Wages, Allowances & Beneficiary Charges	92,900	22,06,147	22,99,047
Food Expenses	7,990		7,990
Repairs & Maintenance (Machinery & Building)	4,160	45,701	49,861
Petty Supply	120	20,176	20,296
Electric & Light Exp.		1,03,517	1,03,517
Printing Stationery Exps.	1,427	9,398	10,825
Photocopy Exps.		135	135
Misc. Exps.	708	8,293	9,001
Insurance Exps.		10,980	10,980
License Fee	6,000		6,000
Fuel Exp	18,256		18,256
Total	5,36,626	88,31,312	93,67,938

Schedule - 10 : - Distribution Expenses

Particulars	Nasta	Garment & Handicraft	Total (Rs)
Discount on sale		30	30
Travelling Exps	28	3,085	3,113
Vehicle Running Exps.		33,052	33,052
Salary & Allowances - Supervisors & Other		4,17,386	4,17,386
Postage & Telephone		7,785	7,785
Total	28	4,61,338	4,61,366

RB

SCHEDULE – 11 : RAW MATERIAL

	NASTA Rs.	GARMENT & HANDICRAFT Rs.	TOTAL Rs.
Opening Stock	20,420	12,66,910	12,87,330
Add: Purchase during year	2,72,847	51,70,242	54,43,089
Transportation Expenses		18,560	18,560
	2,93,267	64,55,712	67,48,979
Less: Closing Stock	7,585	12,45,290	12,52,875
Material Utilised during the year	2,85,682	52,10,422	54,96,104

Schedule - 12 : - Administrative Expense

Particulars	Nasta	Garment & Handicraft	Children Education	Total (Rs)
Salary Allowances	17,783	3,20,084	17,782	3,55,649
Bank Charges Exps.	61	1,097	61	1,219
Printing & Stationery Exps.	231	4,166	231	4,628
Charity Commisioner Contribution	2,134	38,414	2,134	42,682
Consultation Fees	906	16,308	906	18,120
Insurance Exps.	1,592	28,640	1,592	31,824
Gratuity Premium	2,436	43,839	2,436	48,711
Computer Exps.	60	1,080	60	1,200
Photocopy Exps.	153	2,751	153	3,057
Audit Fees	1,475	26,550	1,475	29,500
Brokerage Expense	375	6,750	375	7,500
Software Maintenance	1,534	27,612	1,534	30,680
Misc. Exps.	540	9,733	541	10,814
Postage & Telephone Exps.	446	8,037	446	8,929
Vehicle Expenses	394	7,092	394	7,880
Travelling & Vehicle Exps.	48	864	48	960
Total	30,168	5,43,017	30,168	6,03,353

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Schedule - 13 : - Education & Empowerment Exepenses

Particulars	Children Education	Women Edu. & Emp.	Garment Training	TOTAL (Rs)
Salary Allowances	7,81,425	59,262	1,07,154	9,47,841
Awareness Sibir Exps.		1,130		1,130
Publication Exps.		16,860		16,860
Computer Expense	1,440			1,440
Electricity Exps.	2,610			2,610
Vehicle Exps.	54,465			54,465
Printing & Stationery Exps.			18,758	18,758
Misc Exps.	50	998		1,048
Travelling Exps.	861		300	1,161
Insurances Expenses	16,312		2,345	18,657
Rent Expenses	84,000			84,000
Food Exps.	2,345			2,345
Repairing Exps.	7,896			7,896
Total	9,51,404	78,250	1,28,557	11,58,211

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Schedule - 14Children Education - Foreign Contribution

PARTICULAR	AMOUNT
Bank Charges	560
Misc. exp	169
Printing & Stationery Expenses	3,260
Staff Salary & Allowances	4,06,245
Vehicle Expenses	90
TOTAL	4,10,324

CB

SHARDA MAHILA VIKAS SOCIETY

Statement of Income and Expenditure account for the year ended 31st March, 2021

Particulars	Sch.	Women Occupational Activity			Education & Empowerment Activity			Total	Foreign Contribution	Total
		Nasta	Garment	Total	Children Education	Women Education & Empowerment	Garment Training Income			
Income										
Sale Income		8,53,968	97,58,444	1,06,12,412				-	-	1,06,12,412
Increase/ (decrease) In Finished Goods	8	-1,917	2,70,726	2,68,809				-	-	2,68,809
Job Work Income			15,76,115	15,76,115				-	-	15,76,115
Bank Interest				-	31,055			31,055	3,832	34,887
Interest on IT Refund			19,210	19,210				-	-	19,210
Bond Interest/ F.D. Interest				-	12,94,677	4,55,989	2,40,000	19,90,666	4,64,281	24,54,947
Donations				-	45,501			45,501	12,338	57,839
Profit on Sale of Assets		-	21,660	21,660				-	-	21,660
Misc. Income		9,087	3,579	12,666	2,098	3,070	1,125	6,293		18,959
Vehicle Income			434	434	26,472			26,472	-	26,906
Total Income - (A)		8,61,138	1,16,50,168	1,25,11,306	13,99,803	4,59,059	2,41,125	20,99,987	4,80,451	1,50,91,744
Expenditure										
Production Expenditure	9	5,36,626	88,31,312	93,67,938	-	-	-	-	-	93,67,938
Distribution Expenditure	10	28	4,61,338	4,61,366	-	-	-	-	-	4,61,366
Administrative Expenditure	12	30,168	5,43,017	5,73,185	30,168	-	-	30,168	39,107	6,42,460
Other Expenses	13	-	-	-	9,51,404	78,250	1,28,557	11,58,211		11,58,211
Tutorial Expenses	14	-	-	-	-	-	-	-	4,10,324	4,10,324
Women Education & Awareness Program		-	-	-	-	-	-	-	32,030	32,030
Loss on Asset Sale/Condemned		-	-	-	-	14,083	-	14,083	-	14,083
Depreciation Expenses	4	3,103	3,43,961	3,47,064	9,342	19,281	-	28,623	12,397	3,88,083
Total Expenditure - (B)		5,69,925	1,01,79,628	1,07,49,553	9,90,914	1,11,614	1,28,557	12,31,085	4,93,858	1,24,74,496
Surplus / (Deficit) (A) - (B)		2,91,213	14,70,540	17,61,753	4,08,889	3,47,445	1,12,568	8,68,902	-13,407	26,17,248

As per Our Audit Report of Even Date

For Natvarlal Vepari & Co.,

Chartered Accountants.

Firm Reg. No. 123626W



Partner

Date:

11 9 JUL 2021

Place: - Jhagadia

SHARDA MAHILA VIKAS SOCIETY



Trustees

PRESIDENT
SHARDA MAHILA VIKAS SOCIETY
SEWA RURAL, JHAGADIA-393110
DIST. BHARUCH.

SHARDA MAHILA VIKAS SOCIETY - JHAGADIA

Accounting Year: 2020-21

NOTES FORMING PART OF THE ACCOUNTS

I. Significant Accounting Policies:

Significant accounting policies adopted in the preparation and presentation of the accounts are as under:

1) **Basis of Accounting:**

The financial statements have been drawn up under the historical cost convention, on an accrual basis, in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India to the extent applicable.

2) **Fixed Assets:**

All fixed assets are stated at cost. Cost of acquisition includes taxes, duties, freight and other incidental expenses relating to acquisition and installations. Assets purchased for specific grants are netted off against the respective capital grants received and the balance, if any, capitalised.

3) **Depreciation:**

Depreciation on fixed assets is provided under Written down Value method as under.

Building –	10%
Equipments & Instruments -	15%
Vehicles -	15%
Furniture & Fixtures -	10%
Education Material –	60%
Computer –	40%

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4) Investments :

Long term investments are stated at cost and are suitably adjusted to recognize permanent diminution in value, if any. Current Investments are valued at lower of cost or market value, whichever is lower.

5) Foreign Currency transactions:

Foreign Currency transactions are recorded at the rates existing on realisation.

6) Income Recognition:

- Income from Women Occupational Activities are recognised on accrual basis on generation of Invoice
- Donation received in cash, other than those received for depreciable fixed assets are recognised as income when the donation is received.
- Donations received in kind are measured at fair value on the date of receipt and recognised as income only upon their utilisation.
- Donation made with a specific direction that they shall form part of the corpus fund or endowment fund of the trust are classified as such, and are directly reflected as Trust fund receipts in the Balance Sheet
- Grants received are accounted on utilisation of the Grant
- Other Income / Interest income is recognised on accrual basis

7) Income Tax:

The society is registered under Section 12A of the Income Tax Act, 1961 (the Act). Under the provisions of the Act, the income of the trust is exempt from tax subject to the compliance of terms and conditions specified in the Act. Since the society is exempt from the Income Tax, no deferred tax (asset or liability) is required to be recognised in respect of timing differences.

8) Inventory :

Inventory comprises of Grocery items, Cloth and other items. Closing stock of Nasta and Garment is valued at Cost and certified by the Managing Trustee.

9) Contingent Liabilities :

No provision is made for liabilities which are contingent in nature.

- II. The society apportions "Administrative Expenses" between various activities, based on apportionment considered appropriate by the management.

For NatvarlalVepari & Co.
Chartered Accountants

FRN: 123626W

Place: Surat

Date:

17 9 JUL 2021



PRESIDENT
SHARDA MAHILA VIKAS SOCIETY
SEWA RURAL, JHAGADIA-393110
DIST. BHARUCH.



Partner