

SHARDA MAHILA VIKAS SOCIETY
BALANCE SHEET AS AT 31ST MARCH, 2024

Particulars	Sch.	2023-24 Rs.	2022-23 Rs.
SOURCES OF FUNDS: -			
Trust / Corpus Fund	1	282,21,206	282,21,173
KVIC - Subsidy		25,000	25,000
Capital Donation/Grant	2	17,17,618	16,53,298
Depreciation Fund		37,84,595	36,63,381
Income and Expenditure A/c	3	207,74,505	188,45,197
Sundry Creditors & Liabilities	4	60,645	1,98,775
Total		545,83,569	526,06,824
APPLICATION OF FUNDS:			
Fixed Assets			
Women Occupational Activity	5	56,39,504	54,35,700
Education & Awareness Prog.		5,57,390	5,17,719
Foreign Contribution		1,95,525	5,34,494
		63,92,419	64,87,913
Corpus Investment			
Bank of Baroda - Perpetual Bond		80,00,000	80,00,000
HDFC Bank - Fixed Deposit (General)		162,00,000	162,00,000
ICICI Bank - Fixed Deposit (General)		50,00,000	50,00,000
HDFC Bank - Fixed Deposit (F.C.)		63,00,000	63,00,000
		355,00,000	355,00,000
Current Assets			
Inventories	6	36,67,101	36,55,074
Sundry Debtors	7	11,04,090	4,53,142
Interest Accrued but not due		4,97,945	1,80,128
TDS Receivable	8	5,23,922	2,31,932
Other Receivable	9	67,193	39,954
		58,60,251	45,60,230
Bank Balance			
Bank of Baroda Saving Account (F.C.)		4,64,591	4,60,629
Bank of Baroda Saving Account (General)		26,692	12,15,621
Bank of Baroda Current Account (General)		7,76,025	
Bank of Baroda - Flexi Deposit (General)		25,25,000	19,85,000
State Bank Of India Saving Account (F.C.)		1,73,633	17,584
ICICI Bank Saving Account (General)		18,64,957	23,79,847
ICICI Bank Fixed Deposit (General)		10,00,000	0
		68,30,898	60,58,682
Total		545,83,569	526,06,824

As per Our Audit Report of Even Date
For Natvarlal Vepari & Co.,
Chartered Accountants,
Firm Reg. No. 123626W


Partner

Place: - Jhagadia

Date: - 6 AUG 2024



SHARDA MAHILA VIKAS SOCIETY


Lata Desai

Trustees

PRESIDENT
SHARDA MAHILA VIKAS SOCIETY
SEWA RURAL, JHAGADIA-393110
DIST. BHARUCH.

SHARDA MAHILA VIKAS SOCIETY

Statement of Income and Expenditure account for the year ended 31st March, 2024

Particulars	Sch.	Women Occupational Activity			Education Awareness and Skill Buiding					Foreign Contribution	Total	
		Nasta	Garment	Total	Children Education	Beauty Parlour	Women Education & Empowerment	Garment Training	Total			
Income												
Sale Income :		21,51,393	92,82,805	114,36,198	-	-	-	-	-	-	-	114,36,198
Increase/ (decrease) in Finished Goods	10	-1,128	15,075	13,947	-	-	-	-	-	-	-	13,947
Tour Contribution Income		-	-	-	3,200	-	-	-	3,200	-	-	3,200
Job Work Income		-	22,25,933	22,25,933	-	-	-	-	-	-	-	22,25,933
Admission Fees Income		-	-	-	17,940	-	-	-	17,940	-	-	17,940
Form Fee Income		-	-	-	-	3,130	-	2,190	5,320	-	-	5,320
Bank Interest		-	-	-	66,731	-	-	-	66,731	9,871	-	76,602
Interest on IT Refund		-	-	-	-	-	-	-	-	-	-	-
Corpus Bond Interest/Corpus F.D. Interest		-	-	-	13,28,024	-	5,98,707	2,72,250	21,98,981	4,10,700	-	26,09,681
Donation		-	-	-	60,000	11,91,450	-	19,56,250	32,07,700	1,56,180	-	33,63,880
Donation in Kind		-	12,900	12,900	-	-	-	-	-	-	-	12,900
Other Income		953	3,944	4,897	384	5,000	600	5,500	11,484	-	-	16,381
Vehicle Income		-	-	-	-	-	-	-	-	-	-	-
Total Income - (A)		21,53,218	115,40,657	136,93,875	14,76,279	11,99,580	5,99,307	22,36,190	55,11,356	5,76,751		197,81,982
Expenditure												
Production Expenditure	11	15,80,046	97,53,187	113,33,233	-	-	-	-	-	-	-	113,33,233
Distribution Expenditure	12	293	5,87,062	5,87,355	-	-	-	-	-	-	-	5,87,355
Administrative Expenditure	13	1,23,028	6,48,693	7,71,721	78,291	78,291	33,553	1,56,581	3,46,715	-	-	11,18,436
Other Expenses	14	-	-	-	15,28,913	7,05,242	4,59,089	12,47,278	39,40,522	-	-	39,40,522
Tutorial Expenses	15	-	-	-	-	-	-	-	-	4,19,315	-	4,19,315
Women Education & Awareness Program		-	-	-	-	-	-	-	-	18,782	-	18,782
Depreciation Expenses	5	3,875	4,03,983	4,07,858	7,335	-	15,355	-	22,690	4,484	-	4,35,032
Total Expenditure - (B)		17,07,242	113,92,925	131,00,167	16,14,538	7,83,533	5,07,997	14,03,859	43,09,927	4,42,581		178,52,674
Surplus / (Deficit) (A) - (B)		4,45,976	1,47,732	5,93,708	-1,38,259	4,16,047	91,310	8,32,331	12,01,429	1,34,170		19,29,308

As per Our Audit Report of Even Date

For Natvarlal Vepari & Co.,

Chartered Accountants.

Firm Reg. No. 123626W

(Signature)
Partner

Date: 6 AUG 2024

Place: Jhagadia



SHARDA MAHILA VIKAS SOCIETY

(Signature)
Trustees

PRESIDENT

SHARDA MAHILA VIKAS SOCIETY
SEWA RURAL, JHAGADIA-393110
DIST. BHARUCH.

SCHEDULE - 1 : TRUST / CORPUS FUND

Particular	Balance as on 01.04.2023	Addition during the year	Deduction	Balance as on 31.03.2024
Corpus & Endowment Fund				
Education				
Children				
Donation	26,79,800	-	-	26,79,800
Ushaben N. Patel	50,00,000	-	-	50,00,000
Adolescent				
Urmilaben Lalitbhai Patel	40,00,000	-	-	40,00,000
Kusumben Hiralal Parikh	4,00,000	-	-	4,00,000
Total	120,79,800	-	-	120,79,800
Women Education & Awareness & Empowerment				
Sharda Mahila Mandal – Papad & Garment	16,00,125	-	-	16,00,125
Mahila Juth Seed Money	1,10,093	-	-	1,10,093
Life Membership	2,619	33	-	2,652
SEWA Rural	10,47,893	-	-	10,47,893
Urmilaben Lalitbhai Patel	40,00,000	-	-	40,00,000
Kusumben Hiralal Parikh	3,00,000	-	-	3,00,000
Women Skill				
Urmilaben Lalitbhai Patel	20,00,000	-	-	20,00,000
Kusumben Hiralal Parikh	5,00,000	-	-	5,00,000
Pradipkumar Keshavlal Desai	5,00,000	-	-	5,00,000
Total	100,60,730	33	-	100,60,763
Foreign Contribution - Corpus Fund				
Children Education				
Shakuntalaben M. Patel	8,77,372	-	-	8,77,372
American service to India	1,03,271	-	-	1,03,271
Late Rameshbhai Gandhi	51,00,000	-	-	51,00,000
Total	60,80,643	-	-	60,80,643
TOTAL	282,21,173	33	-	282,21,206

SCHEDULE-2 : Capital Donation/Grant

Name of Donor	Department	2023-24
General		
GAIL (India) limited	General	5,00,000
GAIL (India) limited	General	2,32,654
Galaxy Surfactants ltd.	General	3,00,000
Jayshreeben, Maltiben, Bakulaben	General	30,000
Gujarat Chemical port ltd	Garment Training	33,500
Gujarat Chemical port ltd	Beauty	8,720
Gujarat Chemical port ltd	Garment Training	55,600
Total		11,60,474
Foreign Contribution		
CHILD REACH INTERNATIONAL	Children	1,07,635
CHILD REACH INTERNATIONAL	Children	68,100
SHARE & CARE FOUNDATION FOR INDIA	Women	36,150
SHARE & CARE FOUNDATION FOR INDIA	Women	1,61,975
SHARE & CARE FOUNDATION FOR INDIA	Women	1,40,601
SHARE & CARE FOUNDATION FOR INDIA	Women	42,683
Total		5,57,144
Grand Total		17,17,618

SCHEDULE - 2 : Income & Expenditure A/c

Particulars	(Rs)
Balance as on 01.04.2023	188,45,197
Add: Surplus transferred from Income & Expenditure Account	19,29,308
Total	207,74,505



SCHEDULE – 3 SUNDRY CREDITORS & LIABILITIES

Particulars	2023-24	2022-23
Kahan Textile	-	1,57,275
The New India Assurance Co. Ltd.	12,024	-
Ravindra Vepari	-50	-
Membership Deposits Shivan Training & Beauty Parlour	22,500	41,500
Vivekanand Gramin Takniki Kendra	1,015	-
Jay Bherunath kariana Stores	156	-
Audit Fees Payable	25,000	-
Total	60,645	1,98,775

SCHEDULE – 5 Inventories

Particulars	Nasta	Garment & Handicraft	TOTAL
Raw Material	17,588	26,49,103	26,66,691
Packing Material	-	-	-
Finished Goods	16,430	9,83,980	10,00,410
TOTAL	34,018	36,33,083	36,67,101

SCHEDULE – 6 SUNDRY DEBTORS

Particulars	2023-24	2022-23
ANSUYA J. MODI	2,08,830	2,00,987
BOSTIK INDIA PRIVATE LIMITED	3,600	-
FLOMETALLIC, A UNIT OF BRAKES INDIA PRIVATE LIMITED	-	7,740
GALAXY SURFACTANTS LTD.	10,200	4,560
JASHODA NAROTAM PUBLIC CHARITABLE TRUST	-	49,560
K L J ORGANIC LIMITED (UNIT IV)	725	-
K L J ORGANIC LIMITED,(UNIT-II)	10,888	20,256
K L J ORGANIC LTD - BENZYL UNIT	21,050	-
K L J. ORGANIC LTD.	98,722	-
KASHTURBA METARNITY HOME	3,087	60,695
SEWA RURAL CO OP SOCIETY	-	914
SEWA RURAL GENRAL	588	-
SUNDARY DEBTORS CASH - NASTA	1,004	16
UPL LIMITED UNIT - 12	1,02,619	16,120
UPL LIMITED JHAGADIA	1,72,833	18,400
UPL LTD. VAPI	4,69,944	60,900
VIVEKANAND GRAMIN TEKNIKI KENDRA	-	12,994
Total	11,04,090	4,53,142

SCHEDULE – 7 : TDS Receivable

Particulars	Rs.
Opening Balance	2,31,932
Net increase/decrease during the year	2,91,990
Total	5,23,922

SCHEDULE – 8 : Other Receivable

Particulars	Rs.
DGVCL Electricity Deposit	28,694
Prepaid Insurance	38,499
Total	67,193

SCHEDULE – 9 : Increase / Decrease on stock of Finished Good

Particulars	Nasta	Garment & Handicraft	TOTAL
Closing Stock	16,430	9,83,980	10,00,410
Opening Stock	17,558	9,68,905	9,86,463
TOTAL	-1,128	15,075	13,947



SCHEDULE - 5 - - FIXED ASSETS

Particulars	Women Occupational Activity											GRAND TOTAL
	NASTA			Garment								
	FURNITURE	EQUIPMENT	Total	FURNITURE	EQUIPMENT	Computer	TWO WHEELER	FOUR WHEELER	Building	GENERATOR	TOTAL	
Opening Balance as on 01/04/2023	5,090	72,271	77,361	2,19,222	21,27,285	2,75,320	93,642	10,35,585	8,78,000	7,29,284	53,58,339	54,35,700
Add: Addition during the year	-	12,990	12,990	-	1,77,933	12,881	-	-	-	-	1,90,814	2,03,804
Less: Deduction during the year	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance as on 31/03/2024 (A)	5,090	85,261	90,351	2,19,222	23,05,219	2,88,201	93,642	10,35,585	8,78,000	7,29,284	55,49,153	56,39,504
Depreciation Fund:												
Opening Balance 01/04/2023	3,780	60,303	64,083	98,469	12,80,893	2,08,785	7,023	1,53,585	3,85,472	6,04,809	27,39,036	28,03,119
Add: Depreciation During the year	131	3,744	3,875	12,075	1,49,501	29,190	12,993	1,32,300	49,253	18,671	4,03,983	4,07,858
Less: Depreciation of assets Sold	-	-	-	-	-	-	-	-	-	-	-	-
Total Depreciation Fund (B)	3,911	64,047	67,958	1,10,544	14,30,394	2,37,975	20,016	2,85,885	4,34,725	6,23,480	31,43,019	32,10,977
WDV as on 31/03/2024 (A) - (B)	1,179	21,214	22,393	1,08,678	8,74,825	50,226	73,626	7,49,700	4,43,275	1,05,804	24,06,134	24,28,527

Particulars	COMPUTER									
	TUTORIAL				Women					
	COMPUTER	EQUIPMENT	FURNITURE	TOTAL	Equipment	FURNITURE	BEAUTY PARLOUR FURNITURE	COMPUTER	TOTAL	GRAND TOTAL
Opening Balance as on 01/04/2023	25,950	68,280	28,431	1,22,661	2,52,581	34,777	10,200	97,500	3,95,058	5,17,719
Add: Addition during the year	-	10,135	-	10,135	-	16,816	12,720	-	29,536	39,671
Less: Deduction during the year	-	-	-	-	-	-	-	-	-	-
Closing Balance as on 31/03/2024 (A)	25,950	78,415	28,431	1,32,796	2,52,581	51,593	22,920	97,500	4,24,594	5,57,390
Depreciation Fund:										
Opening Balance 01/04/2023	25,873	35,409	19,903	81,185	1,86,189	23,239	510	96,700	3,06,638	3,87,823
Add: Depreciation During the year	31	6,451	853	7,335	9,959	2,835	2,241	320	15,355	22,689
Less: Depreciation of assets Sold	-	-	-	-	-	-	-	-	-	-
Total Depreciation Fund (B)	25,904	41,860	20,756	88,520	1,96,148	26,074	2,751	97,020	3,21,993	4,10,512
WDV as on 31/03/2024 (A) - (B)	46	36,555	7,675	44,277	56,433	25,519	20,169	480	1,02,601	1,46,878



Particulars	FOREIGN CONTRIBUTION (in Rs.)								Total
	CHILDREN EDUCATION				WOMEN EDUCATION AND EMPOWERMENT				
	FURNITURE	EQUIPMENTS	COMPUTER AND UPS	TOTAL	FURNITURE	EQUIPMENTS	COMPUTER & PRINTER	TOTAL	
Opening Balance as on 01/04/2023	37,000	30,540	1,15,395	1,82,935	55,595	2,40,876	55,088	3,51,559	5,34,494
Add: Addition during the year	-	-	-	-	-	-	-	-	-
Less: Deduction during the year	12,500	30,540	1,15,395	1,58,435	6,445	1,24,201	49,888	1,80,534	3,38,969
Closing Balance as on 31/03/2024 (A)	24,500	-	-	24,500	49,150	1,16,675	5,200	1,71,025	1,95,525
Depreciation Fund:									
Opening Balance 01/04/2023	26,746	27,637	1,15,391	1,69,774	39,473	2,08,140	55,051	3,02,664	4,72,438
Add: Depreciation During the year	679	-	-	679	1,425	2,378	1	3,805	4,484
Less: Deduction during the year	9,035.81	27,637.00	1,15,391.00	1,52,064	4,576.01	1,07,321.59	49,854.49	1,61,752	3,13,816
Total Depreciation Fund (B)	18,389	-	-	18,389	36,322	1,03,197	5,198	1,44,717	1,63,106
WDV as on 31/03/2024 (A) - (B)	6,111	-	-	6,111	12,828	13,478	2	26,308	32,419



Particulars	Fixed Assets - Summary							
	Building	Equipment	Generator	Furniture	Two Wheeler	Four Wheeler	Computer	Total
Opening Balance as on 01/04/2023	8,78,000	27,91,834	7,29,284	3,90,315	93,642	10,35,585	5,69,253	64,87,913
Add: Addition during the year	-	2,01,058	-	29,536	-	-	12,881	2,43,475
Less: Deduction during the year	-	1,54,741	-	18,945	-	-	1,65,283	3,38,969
Closing Balance as on 31/03/2024 (A)	8,78,000	28,38,151	7,29,284	4,00,906	93,642	10,35,585	4,16,851	63,92,419
Depreciation Fund:								
Opening Balance 01/04/2023	3,85,472	17,98,572	6,04,809	2,12,120	7,023	1,53,585	5,01,799	36,63,381
Add: Depreciation During the year	49,253	1,72,033	18,671	20,240	12,993	1,32,300	29,542	4,35,031.92
Less: Depreciation of assets written off	-	1,34,959	-	13,612	-	-	1,65,245	3,13,816
Total Depreciation Fund (B)	4,34,725	18,35,646	6,23,480	2,18,748	20,016	2,85,885	3,66,096	37,84,597
NDV as on 31/03/2024 (A) - (B)	4,43,275	10,02,505	1,05,804	1,82,158	73,626	7,49,699	50,755	26,07,822



Schedule - 10 :- PRODUCTION EXPENDITURE

Particulars	Nasta	Garment & Handicraft	TOTAL (Rs)
Raw Material -(Schedule 12)	8,43,788	51,99,074	60,42,862
Packing Material -(Schedule- 13)	17,199	15,126	32,325
Staff Salary & Incentives & Allowances	92,685	7,68,886	8,61,571
Sahayak Staff Salary	1,70,091	-	1,70,091
Labour Charges	3,06,693	34,73,285	37,79,978
Computer Expense	-	378	378
Insurance Expense	-	21,152	21,152
Medical Expenditure	-	1,908	1,908
Electricity Expense	-	99,985	99,985
Food Expenses	1,235	-	1,235
Repairs & Maintenance	-	26,440	26,440
Repairing Material	120	9,802	9,922
Embroidary & Printing Charges	-	1,07,550	1,07,550
Petty Supply	11,141	13,180	24,321
Electric & Light Exp.	-	13,882	13,882
Printing Stationery Exps.	11,011	1,280	12,291
Apprentice Stipend	35,807	-	35,807
Stipend Expense	57,900	-	57,900
Misc. Exps.	301	1,259	1,560
Gas Charges	32,075	-	32,075
Total	15,80,046	97,53,187	113,33,233

Schedule - 11 :- Distribution Expenses

Particulars	Nasta	Garment & Handicraft	Total (Rs)
Staff Salary & Incentives & Allowances	-	5,58,578	5,58,578
Repairs & Maintenance (Vehicle)	-	3,634	3,634
Travelling Expense	293	8,409	8,702
Vehicle Expense (Net)	-	6,930	6,930
Vehicle Running Exps./Toll Tax	-	1,364	1,364
Postage & Telephone	-	7,861	7,861
GST late fees paid	-	286	286
Total	293	5,87,062	5,87,355



SCHEDULE - 12 : RAW MATERIAL

Particulars	NASTA	GARMENT & HANDICRAFT	TOTAL
	Rs.	Rs.	Rs.
Opening Stock	17,219	26,51,392	26,68,611
Add: Purchase during year	8,44,157	51,77,015	60,21,172
Transportation Expenses	-	19,770	19,770
	8,61,376	78,48,177	87,09,553
Less: Closing Stock	17,588	26,49,103	26,66,691
Material Utilised during the year	8,43,788	51,99,074	60,42,862

SCHEDULE-13 PACKING MATERIALS

Particulars	NASTA	GARMENT & HANDICRAFT	Beauty Parlour	Total
Opening Stock		-	-	0
Add: Purchase during year	17,199	15,126	-	32,325
	17,199	15,126	-	32,325
Less: Material utilised during the year	17,199	15,126	-	32,325
Closing Stock of Packing Materials	-	-	-	-



Schedule - 14 : - Administrative Expense

Particulars	Nasta	Garment & Handicraft	Children Education	Beauty Parlour	Women Education & Empowerment	Garment Training Income	Total (Rs)
Staff Salary & Incentives & Allowances	61,972	3,26,759	39,436	39,436	16,901	78,873	5,63,378
Annual Maintanance Contract Expense	2,420	12,760	1,540	1,540	660	3,080	22,000
Audit Fees	5,500	29,000	3,500	3,500	1,500	7,000	50,000
Bank Charges Exps.	11	58	7	7	3	14	100
Printing & Stationery Exps.	714	3,763	454	454	195	908	6,488
Charity Commisioner Contribution	5,500	29,000	3,500	3,500	1,500	7,000	50,000
Consultation Fees	1,166	6,148	742	742	318	1,484	10,600
Professional Fees	1,804	9,512	1,148	1,148	492	2,296	16,400
Insurance Exps.	4,580	24,147	2,914	2,914	1,249	5,828	41,632
Gratuity Premium	27,555	1,45,292	17,535	17,535	7,515	35,071	2,50,504
Computer Exps.	39	205	25	25	11	50	354
Labour Charges	22	116	14	14	6	28	200
Photocopy Exps.	238	1,254	151	151	65	303	2,162
Legal Expense	2,750	14,500	1,750	1,750	750	3,500	25,000
Betty Supply Expense	8	41	5	5	2	10	70
Postage & Telephone Exps.	429	2,260	273	273	117	546	3,897
Vehicle Expenses	0	0	0	0	0	0	-
Travelling Exps.	72	378	46	46	20	91	651
Software Maintanance	4,356	22,968	2,772	2,772	1,188	5,544	39,600
Honorarium to Consultant	3,630	19,140	2,310	2,310	990	4,620	33,000
Professional Tax	264	1,392	168	168	72	336	2,400
Total	1,23,028	6,48,693	78,291	78,291	33,553	1,56,581	11,18,436



Schedule - 15 : Education & Empowerment Expenses

Particulars	Children Education	Women Edu. & Emp.	Garment Training	Beauty Parlour	TOTAL (Rs)
Staff Salary & Incentives & Allowances	13,00,083	92,683	1,74,360	1,05,664	16,72,790
Apprentice Stipend	61,326	-	91,774	99,059	2,52,159
Awareness Sibir Exps.	7,159	99,360	55	3,494	1,10,068
Computer Expense	-	-	6,354	900	7,254
Electricity Exps.	-	-	19,127	3,568	22,695
Electrical and light Expense	300	-	-	-	300
Medical Expenditure	22	-	588	-	610
Dharmada Expense	-	2,51,000	-	-	2,51,000
Study Tour Exps	3,200	-	-	-	3,200
Vehicle Exps.	-	-	-	33	33
Labour Charges	200	-	-	-	200
Printing & Stationery Exps.	300	142	33,546	13,135	47,123
Misc Exps.	116	168	584	340	1,208
Postage & Telephone Exps.	-	-	1,178	-	1,178
Sahoyogi Machine Expenses	-	-	6,91,500	-	6,91,500
Sahoyogi Kit Expenses	-	-	76,064	3,06,170	3,82,234
Travelling Exps.	301	8,215	8,465	1,375	18,356
Petty Supply Exps	5,669	-	34,584	94,229	1,34,482
Insurances Expenses	15,775	-	9,858	6,090	31,723
Rent Expenses	-	-	-	18,000	18,000
Food Exps.	1,10,200	6,968	-	3,748	1,20,916
Petrol & Diesel Exp	-	490	53,926	-	54,416
Staff Salary	11,089	-	-	-	11,089
Stipend Expense	7,606	-	42,536	45,215	95,357
Repairs & Maintenance	2,397	-	1,700	-	4,097
Photocopy Exps.	3,170	-	1,079	4,222	8,471
Conference Meeting Expense	-	63	-	-	63
Total	15,28,913	4,59,089	12,47,278	7,05,242	39,40,522



Schedule - 16

Children Education & Women Education - Foreign Contribution

PARTICULAR	Children Education	Women Education
Bank Charges	1,513	-
Printing & Stationery Expenses	9,002	-
Travelling Expenses	3,500	-
Vehicle Expenses	1,04,933	-
Awareness Shibir	7,595	-
Counsaltant Fee	3,000	-
Petrol Expenses	1,91,280	-
Repair & Maintenance Expenses (Vehicle)	2,120	-
Rent Expense	90,000	-
Asset written off	6,371	18,782
TOTAL	4,19,315	18,782

